

ARE SMALL SUPPLIERS SAFE?

Many people are wary of small suppliers, even though they often offer better deals along with proven customer service. So, can we trust smaller suppliers?



According to the 2021 Which? customer satisfaction survey, out of 25 companies listed, how many of the big six featured in the top 17 suppliers? Take a guess... 0. That's right, the highest placed 'big' energy supplier ranked joint 18th. The rest of the group took places 20th-25th.

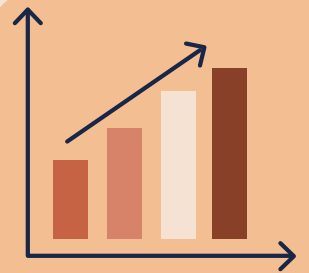
WHAT IS A SMALL SUPPLIER?



Small energy suppliers are sometimes called 'independent suppliers'. They are any energy supplier which doesn't belong to the big six energy companies in the UK. Usually, a smaller energy supplier will have around 250,000 customers or less

WHY ARE THERE MORE SMALL ENERGY SUPPLIERS TODAY?

In the UK, there are currently more than 50 energy companies, the majority being small suppliers. After Ofgem introduced new reforms, small energy suppliers could then offer prices to compete with the bigger firms to try and influence customers to try a new company.



ARE SMALL SUPPLIERS SAFE?



Many people think using a small supplier isn't safe and that using a bigger energy company is better. But small suppliers are safe. More importantly, Niccolo is backed by CNG. In the event of the company failing, CNG would take over all contracts at the currently agreed prices immediately. CNG are a large supplier, turning over more than £1B last year.

WHAT ARE THE ADVANTAGES OF SMALL ENERGY PROVIDERS?

- Lower costs - with lower overheads, suppliers can offer competitive rates in comparison to bigger energy providers.
- Better deals - A 2019 survey showed small energy customers were more confident their provider offered the cheapest deal.
- More variation - Smaller energy companies offer variety, benefits, tariff innovation and lower prices.



WHAT ARE YOU WAITING FOR?

Get in touch with the Niccolo team at www.niccolo.co.uk or call one of the experts at 0131 610 8868